

United Arab Emirates

The United Arab Emirates has a large amount of foreign direct investment. This means that other companies and entrepreneurs are willing to invest and expand their business in the country. The Government in the United Arab Emirates is very stable they have a constitutional monarchy. The UAE has an open economy with a high per capita income and a sizable annual trade surplus. The government is described as a federation of monarchs. A federal monarchy is a federation of states with a single monarch as over-all head of the federation, but retaining different monarchs, or a non-monarchical system of government, in the various states joined to the federation.

More to #2
Give Stats To Prove

The United Arab Emirates consists of 7 different states with one elected monarch (President). Successful efforts at economic diversification have reduced the portion of GDP based on oil and gas output to 25%. An open market economy means that there is little to no government restriction on imports and services as well as free trade policies the united arab emirates has a stable government. A stable government is ^{consistent} ~~likely to continue~~ or last, the united arab emirates government is firmly established. The government is ranked 44th among all countries for political sustainability with a political rating of .92/1.

Part 2
Give Specific GDP

→ What Does that Mean?

The UAE's climate is very arid and hot making it the perfect market for Yeti Coolers. With Yeti's superior performance outdoors, it will keep all of your drinks and food that needs to stay cold for extended periods of time. The dominant religion is Islam and it is important that our company's image is respectful of their culture.

PART 8

- Need to Use Headings
- Very Generic. Need More Detail, Supporting Evidence

Section II, Part A A. Economic, political and legal analysis of the trading country		Examples of Economic Impactors:			
Sources: CIA World Factbook: Economy The Global Economy Heritage Foundation Doing Business In: http://www.doingbusiness.org/ Export.gov http://export.gov/worldwide_us/index.asp		GDP Labor Force Human Development Public Debt Taxes & Other Revenue Exports Imports Industrial Production Growth Rate (For manufacturing businesses)	GDP/Per Capita Labor Force by Occupation Population below poverty line Inflation Rate Exchange Rates Exports – Commodities Imports – Commodities Import – Partners (For manufacturing businesses)	Agriculture Products Unemployment Rate Budget Debt- External Export – Partners Import – Partners	Industries that are prevalent in your IBP Country Household income or consumption by % share Distribution of Family Income Market Value of Publicly Traded Stocks Commercial Bank Primary Lending Rate
		A Grade (Formal: 13.5 - 15 pts)	B/C Grade (Formal: 10.5 -- 13.49 pts)	D/F Point Grade (Formal: Below 10.5 pts)	
Constantly <i>Open</i> Economic System		<ul style="list-style-type: none"> Type of Economic System Used in IBP Country is Stated An understanding of what that type of economic system means is displayed Advantages / disadvantages of operating in this type of economic system are given 	<ul style="list-style-type: none"> Type of economic system is stated but not explained. Limited amount of advantages & Disadvantages given 	<ul style="list-style-type: none"> Type of economic system is copied from internet with no understanding of what it means given No advantages / disadvantages of system provided 	
Economic Impactors		<ul style="list-style-type: none"> Multiple Economic Impactors are stated with supporting evidence as to why those Impactors matter given. GDP/capita is included Comparisons to IBP Country & USA are given so that reader understands context better. 	<ul style="list-style-type: none"> Only a couple Economic Impactors are provided Economic impactors provided are not explained in depth & limited evidence relating to why they are important to your IBP country is given 	<ul style="list-style-type: none"> Minimal to no economic impactors are provided. Paper does not explain economic factors that affect a foreign company expanding to their IBP market Facts are given to fill space with no understanding of their impact 	
<i>Large Amount</i> Level of Foreign Direct Investment		<ul style="list-style-type: none"> Level of FDI is given (Market Overview: Export.gov) Stock of FDI at home & abroad is stated & explained Comparison to the USA is given Reasons as to why your FDI Level are important are given/explained Economic Globalization 	<ul style="list-style-type: none"> FDI – Home is stated Limited explanation is given as to what that level means Paper doesn't make comparisons between IBP country & other major markets 	<ul style="list-style-type: none"> FDI is either unstated, inaccurate, or unexplained. Student displays minimal to no understanding of FDI concept. 	
Total Grade					
Rough Draft Turned in on Time		Due Date: <u>October 25, 2016</u>	Yes	No	
		*Informal / Effort Grade. Any rough draft submitted with good intent will earn full credit. 2 points deducted for each day it is late.			

4.2 Key Terms / Concepts from Textbook:

- You are responsible for taking notes on the four economic systems stated (Market, Mixed, Planned, & Traditional)
- Key Terms: Political Economy, Concept of Economic Integration, Customs Union, Common Market, FTA
- Need to know Free Trade Agreements: NAFTA (Pros/Cons), COMESA, CACM, ASEAN, CARICOM, CAFTA, FTAA (Pros / Cons)

Section II Part A

2. Describe the trading country's governmental structure and stability, how the government controls trade and private business

Sources:
 CIA World Factbook: Government
 The Global Economy (GE)
<http://www.theglobaleconomy.com/>
 The Heritage Foundation (HF)
<http://www.heritage.org/index/>

A Grade
 (Formal: 18 – 20 pts)

B/C Grade
 (Formal: 14 – 17.9 pts)

D/F Point Grade
 (Formal: Below 14 pts)

Const. Monarchy
Government Structure

- Type of Government that controls country is stated & explained
 Example: The USA is a Federal Republic with a strong Democratic tradition.
- Political Pressure Groups & Leaders
- Who is the head of your IBP government
- Elections / Appointment Process is explained
- Example: Presidents in the United States are elected to 4 year terms with a max of 8 years in which they can serve.
- An overview of the last 50 years is given. Any major changes to how that country operates (Russia switching from Communist to
- Level of corruption is documented / explained
- Level of Political Risk is given & a comparison to previous years, as well as, other countries is documented
- Level of Political Stability (GE)

- Type of Government that controls country is stated but not explained
- Current political regime is not listed
- No background information into how your IBP country structures its political process is explained.
- Government stability is hinted at but not explained. Example would be stating that presidents are elected every 4 years in the USA but no timeframe for how long that system has existed is given.
- No examples or acknowledgement of recent history is provided
- Corruption stats are given but no supporting evidence or world rankings given to add clarity
- Level of Political risk is only stated

- Type of political system is only listed, no detail
- No current or background information relating to the current type of government is given
- Government stability is not provided
- No examples of former political process or systems are given
- Level of Corruption is either not provided or incorrect
- No level of political risk is given

92/1 44th
Government Stability

- International organization participation (CIA)
- Political Globalization (GE)
- Level of government involvement relating to free trade is given(HF)
- Trade Balance (Export)
- Level of Business Freedom (Taxes & Process to start a business)
- From reading this section the viewer has a clear understanding of how your IBP country views privatization of business.
- Research State Owned Enterprise for ideas.
 Ex: Are privately owned industries, companies, corporations encouraged or are they state owned.

- How active & supportive the government is in regards to free trade is stated but no evidence is provided to prove statement try
- Level of globalization is not mentioned or explained
- Level of Business Freedom is not discussed
- A vague understanding of how government regulates private business is given with little understanding of how it impacts their product/company specifically

- No stats or evidence is given explaining how controlling the government is in regards to how that country conducts trade
- Paper displays a very limited or inconclusive portrayal of government when it comes to its stance on trade
- Paper only briefly discusses governments role in business
- Paper lacks statistical evidence & analysis
- No supportive evidence is given to prove how that government regulates private business.

Open Economy
Government control over trade

- International organization participation (CIA)
- Political Globalization (GE)
- Level of government involvement relating to free trade is given(HF)
- Trade Balance (Export)
- Level of Business Freedom (Taxes & Process to start a business)
- From reading this section the viewer has a clear understanding of how your IBP country views privatization of business.
- Research State Owned Enterprise for ideas.
 Ex: Are privately owned industries, companies, corporations encouraged or are they state owned.

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Governments control over private business

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Total Grade

Rough Draft Turned in on _____ /10 pts
 Time _____
 Due Date: October 25, 2016 Yes _____ No _____
 Turned in late on: _____
 *Informal / Effort Grade. Any rough draft submitted with good intent will earn full credit. 2 points deducted for each day it is late.

- **Key Concepts from book:** Be able to compare & contrast the four main types of political systems: Democracy, Republic One-Party States, & Theocracy.
- Be able to compare & contrast Statutory & Case Law. Understand the importance of Contract Law when conducting business overseas.
- Political Systems, Political Risk, Political Economic Movement, Corruption & Which Countries have high/low levels of it, Sustainability, & Kyoto Protocol

Section II Part A

3. Describe laws and/or governmental agencies that affect your business/product/service [i.e., labor laws, trade laws (U.S.A. and/or Canada and foreign)]

Sources: http://www.heritage.org/index/ List of FTA's Asia: https://aric.adb.org/fta-country USA: https://ustr.gov/trade-agreements/free-trade-agreements Agencies: https://en.wikipedia.org/wiki/State-owned_enterprise	A Grade (Formal: 13.5 – 15 pts)	B/C Grade (Formal: 10.5 - 13.49)	D/F Point Grade (Formal: Below 10.5)
Laws &/or Govt. Agencies that Impact your product	<ul style="list-style-type: none"> • Paper provides an overview of agencies that impact a company / product in their IBP Country. At least two agencies are referenced. Example: Federal Trade Commission in the USA 	<ul style="list-style-type: none"> • Paper provides a very limited scope of agencies that impact a product traveling overseas • Only agencies are mentioned with no real detail has to how they operate given. 	<ul style="list-style-type: none"> • No government agencies impacting your IBP country are stated • An overview of laws that limit or restrict businesses in your IBP country are not provided
Labor Laws	<ul style="list-style-type: none"> • Labor Freedom (Heritage & Global) • Regulatory Efficiency (Heritage) 	<ul style="list-style-type: none"> • Labor laws that impact the workforce are stated but not explained. A vague understanding of how that law impacts a business is provided. 	<ul style="list-style-type: none"> • Labor laws are listed but only minimally explained or not listed at all
Trade Laws	<ul style="list-style-type: none"> • Trade Freedom: Actual score, world ranking, & Comparison to the United States • Open Market Description (Heritage) • Free Trade Agreements (ABD) 	<ul style="list-style-type: none"> • Only trade agreements are listed. • Limited understanding of how trade laws impact imports & exports 	<ul style="list-style-type: none"> • No trade laws or agreements are referenced • Paper does not provide a basic understanding of how trade impacts your IBP Proposition
Total Grade			
Rough Draft Turned in on Time	Due Date: <u>October 25, 2016</u> Yes	No Turned in late on: _____	/10 pts

**Informal / Effort Grade. Any rough draft submitted with good intent will earn full credit. 2 points deducted for each day it is late.*

Key Terms from 4.1

- Compare & Contrast Developed Countries (First World), Newly Industrialized Countries (Second World), & Developing Countries (Third World)
- Income Distribution Terms & Concepts: Lorenz Curve, Line of Absolute Equality, Line of Absolute Inequality, & Education (2 things education suggests)
- Population Concepts: Population Pyramid, Social Class, & Class Mobility

Source(s): CIA World Factbook: People & Mobility Section

Section II Part B: Trade area and cultural analysis

1. Geographic and demographic information, important customs and traditions, other pertinent cultural information, competitive advantages and disadvantages of the proposed product and/or service

	A Grade (Formal: 13.5 – 15 pts)	B/C Grade (Formal: 10.5 - 13.49)	D/F Point Grade (Formal: Below 10.5)
Geographic Information <i>Climate</i>	<ul style="list-style-type: none"> Climate, Terrain, Natural Resources, Natural Hazards that may affect your company, & environment. Information relating to transportation of goods: airport, rail port, & trucking stated & explained Population pyramid is broken down so that the most largely populated groups are identified & targeted (Gender/Age) Median Age Infant Mortality Rate Birth Rate Population growth rate Ethnic groups with corresponding %'s (race) Education Attainment (Education) Social Class with average median income % living below the poverty line 	<ul style="list-style-type: none"> Factors associated with geography are listed but their value is not explained Limited to No discussion of how transportation is impacted given Only the largest population groups are identified No method of distinction between gender groups Factors such as median age & birth rate are not provided Growth rate of population is stated as a statistic but its relevance is not explained Levels of income are either not provided or only hinted at Levels of education are not clear 	<ul style="list-style-type: none"> Geographical information is limited with factors that have no real value to your IBP country stated Limited discussion of population factors given. Example: Reader may see a picture of a population pyramid with no explanation of that pyramid given Factors such as income, age, & education levels are missing or given in estimates No breakdown of gender differentiated given
Demographic Information	<ul style="list-style-type: none"> Communication: Verbal & Nonverbal Gift Giving v. Bribery Fashion / Dress Manners, Attitudes, Values Meeting basics / Negotiation Norms Religion 	<ul style="list-style-type: none"> Some cultural traditions are given but not enough to provide an in-depth understanding of how that country functions. No customs / traditions are mentioned that related directly to the workplace Breakdown of religion is given but little to no explanation is given 	<ul style="list-style-type: none"> Very little reference to customs & traditions is provided The overall attitude & values of the country are either limited in scope or missing altogether Religion is only mentioned as a factor but not explained
Important Customs & Traditions <i>Religion</i>	<ul style="list-style-type: none"> Geert Hofstede's Model High or Low Context Culture 	<ul style="list-style-type: none"> Hofstede's model is given in picture format with no explanation provided as to what it means 	<ul style="list-style-type: none"> Limited to no added information given relating to your IBP country's culture
Pertinent Cultural Information	<ul style="list-style-type: none"> Advantages &/or disadvantages your company will encounter are clearly stated. With supporting evidence given Examples of Advantages: American Made Brand, Lower Costs, Fulfills market need Examples of Disadvantages: Added costs, transportation delays, government influence, etc. 	<ul style="list-style-type: none"> Advantages &/or disadvantages your company will encounter are clearly stated. Limited supportive evidence provided 	<ul style="list-style-type: none"> Competitive advantages & disadvantages are hinted at but not clearly stated as such. No evidence or statistical data is given explaining advantages that exist.
Competitive Advantages & Disadvantages	<p>Total Grade _____ /10 pts</p>		
Rough Draft Turned in on Time	<p>Due Date: <u>October 25, 2016</u> Yes</p>	<p>No Turned in late on: _____</p>	<p>/10 pts</p>

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action II Part B: Trade area and cultural analysis

2. Analysis of the potential location—importance and requirements of each trade document required by the U.S.A. and/or Canada and the country of choice (Export & Import Documentation (GE))

<p>Helpful Sites: http://www.theglobaleconomy.com/ (Other Indicators Sections)</p>	<p>A Grade (Formal: 13.5 – 15 pts)</p>	<p>B/C Grade (Formal: 10.5 - 13.49)</p>	<p>D/F Point Grade (Formal: Below 10.5)</p>
<p>Analysis of the Potential Location: http://www.doingbusiness.org/rankings</p> <p>Doing Business in <u>IBP Name Example: Germany:</u> Country Commercial Guide http://www.export.gov/ccg/index.asp</p>	<ul style="list-style-type: none"> The selection of your IBP country is proven effective based on statements made in this section Examples of information that could be presented in this section include: Country is geographically in a good region for transportation (airport or seaport nearby), climate assists with need/production of product, there is an adequate level of capable employees available, etc.. Trade between your IBP country and the United States is easy & encouraged Paperwork required for trade is minimal or easy to complete. 	<ul style="list-style-type: none"> The selection of your IBP country is proven effective Factors associated with the potential of your IBP Country's location are stated and explained but only 1 or 2 reasons are given to support. 	<ul style="list-style-type: none"> The selection of your IBP country seems viable but a clear rationale for how the actual location of your country is beneficial is not given. Supporting evidence of location selection is minimal to none.
<p>Required Trade Documentation between IBP Country & United States</p> <p>Common Trade Documents: http://www.export.gov/logistics/eg_main_018121.asp Bill of Lading (B/L), Airway Bill (AWB), Certificate of Origin, Certificate of Content, Letter of Credit (LC), & Insurance Policy Certificate</p> <p>American Free Trade Agreements: http://www.export.gov/FTA/index.asp</p>	<ul style="list-style-type: none"> Specific trade documents between your IBP country and the United States are referenced if applicable Whatever paperwork a company would need to transport items from the United States to your IBP country are given & explained. 	<ul style="list-style-type: none"> Only 1 or 2 examples of trade documents are given and purpose of such document is explained. Paper does a good job explaining the form needed, why it is needed, and how it is used; however, it only does that for 1 or 2 forms of documentation. 	<ul style="list-style-type: none"> No mention of trade documentation or a very generic attempt at trade documentation is presented. Example would be paper simply states a certificate of origin and bill of lading would be required.
<p>Rough Draft Turned in on Time</p>	<p>Total Grade</p> <p>Due Date: <u>October 25, 2016</u> Yes No <u>Turned in late on: _____</u> /10 pts</p> <p><i>*Informal / Effort Grade. Any rough draft submitted with good intent will earn full credit. 2 points deducted for each day it is late.</i></p>		

Comments: