**10.3: Balance of Payments**

* **Explain the components of the balance of payments**
	+ Complete Edmodo activity
	+ Look at the example of a Balance of Payment Spreadsheet on p. 246
	+ Choose a foreign country to create a similar spreadsheet for
		- Required Fields
			* Current Account:
				+ Export of Goods & Services and Income Receipts
				+ Import of Goods & Services and Income Receipts
				+ Unilateral current transfers (can skip if cant find)
				+ Resulting Trade Deficit(Export – Import – Unilateral = Deficit)
			* Capital Account:
				+ Capital Account Transactions
			* Financial Account
				+ Domestically owned assets abroad
				+ Foreign owned assets in the United States
			* Net Balance of Payments
				+ Trade Deficit + Capital Account + Domestically Owned Assets – Foreign Owned = Net Balance of Payments
	+ Provide 7-10 bullet points that summarize your findings.
	+ Turn in your spreadsheet & findings in Edmodo prior to the end of class.
* **Describe the role that International Banking plays in International Trade**
	+ Explain or Illustrate your understanding of the three main types of financial institutes used in International Marketing
		- Commercial Bank
		- Export-Import Banks
		- Central Banks
	+ Define each, explain why they are important, & provide an example of how they could be used.